

FEDERAL MILK ORDER ADVANCE PRICES, FEBRUARY

Class I Base Price. Under the Federal milk order pricing system, the Class I base price for February 2005 is \$13.79 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$7.97 and the advanced butterfat pricing factor is \$1.7438. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$6.68. Thus, the Class II skim milk price for February is \$7.38 per cwt., and the Class II nonfat solids price is \$0.8200. **Product Price Averages.** The two-week product price averages for February are: butter \$1.5682, nonfat dry milk \$0.8892, cheese \$1.4790, and dry whey \$0.2481.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION <u>1/</u> <u>2/</u>				
Federal Milk Order Marketing Area <u>3/</u>	Order Number	February 2005		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		\$ per cwt.	\$ per cwt.	\$ per pound
Northeast (Boston) <u>4/</u>	001	17.04	11.22	1.7763
Appalachian (Charlotte) <u>5/</u>	005	16.89	11.07	1.7748
Southeast (Atlanta) <u>6/</u>	007	16.89	11.07	1.7748
Florida (Tampa) <u>7/</u>	006	17.79	11.97	1.7838
Mideast (Cleveland) <u>8/</u>	033	15.79	9.97	1.7638
Upper Midwest (Chicago) <u>9/</u>	030	15.59	9.77	1.7618
Central (Kansas City) <u>10/</u>	032	15.79	9.97	1.7638
Southwest (Dallas) <u>11/</u>	126	16.79	10.97	1.7738
Arizona-Las Vegas (Phoenix) <u>12/</u>	131	16.14	10.32	1.7673
Pacific Northwest (Seattle) <u>13/</u>	124	15.69	9.87	1.7628
All-Market Average		16.44	10.62	1.7703

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. 2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. 3/ Names in parentheses are the major city in the principal pricing point of the markets. 4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. 5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. 6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. 7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. 8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. 9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. 10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. 11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. 12/ Class I price at Las Vegas is minus \$0.35. 13/ Class I prices at other cities are: Portland, same; and Spokane, same.